

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

OMB APPROVAL	
OMB Number:	3235-0362
Estimated average burden hours per response:	1.0

- Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
- Form 3 Holdings Reported.
- Form 4 Transactions Reported.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>NAHMAD ALBERT H</u>  (Last) (First) (Middle) 2665 SOUTH BAYSHORE DRIVE SUITE 901  (Street) COCONUT GROVE FL 33133  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>WATSCO INC [ WSO; WSOB ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <b>Chairman and CEO</b>
	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2006	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Class B Common Stock							766,886	I	See footnote <sup>(1)</sup>
Common Stock							832	I	See footnote <sup>(2)</sup>
Class B Common Stock							1,259,811	D <sup>(3)</sup>	
Class B Common Stock							1,091,528	D	
Common Stock							10,741	D	
Class B Common Stock							150,000	I	See footnote <sup>(4)</sup>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date					
Stock Option (right to buy)	\$16						(5)	04/06/2008	Class B Common Stock	375,000	375,000	D	
Stock Option (right to buy)	\$13.875						(6)	02/19/2009	Class B Common Stock	200,000	200,000	D	
Stock Option (right to buy)	\$8.94						(7)	03/15/2010	Class B Common Stock	200,000	200,000	D	
Stock Option (right to buy)	\$11.3						(8)	09/24/2011	Class B Common Stock	100,000	100,000	D	

**Explanation of Responses:**

- Reflects shares owned by Alna Capital Associates, a limited partnership, of which Mr. Nahmad has 99.996% ownership and is the sole general partner
- Ownership in Watsco, Inc. Profit Sharing Retirement Plan and Trust
- Award of stock pursuant to Watsco, Inc. Restricted Stock Agreements
- Reflects shares owned by the Nahmad 2006 Grantor Annuity Trust
- The options vested 33 1/3% on April 6, 1998, April 6, 1999 and April 6, 2000, respectively

6. The options vested 33 1/3% on February 19, 1999, February 19, 2000 and February 19, 2001, respectively
7. The options vested 33 1/3% on March 15, 2000, March 15, 2001 and March 15, 2002, respectively
8. The options vested 33 1/3% on September 24, 2001, September 24, 2002 and September 24, 2003, respectively

/s/ Albert H. Nahmad

01/30/2007

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**