

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | |
|--|-----------|
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|--|--|---|
| 1. Name and Address of Reporting Person* <u>MENENDEZ ANA M</u> (Last) (First) (Middle) 2665 SOUTH BAYSHORE DRIVE SUITE 901 (Street) MIAMI FL 33133 (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>WATSCO INC [WSO; WSOB]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) CFO / Treasurer |
| | 3. Date of Earliest Transaction (Month/Day/Year) 03/30/2004 | |
| 4. If Amendment, Date of Original Filed (Month/Day/Year) | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|---------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | | | | | | | | 35,000 | D ⁽³⁾ | |
| Common Stock | 03/30/2004 | 03/30/2004 | j ⁽²⁾ | | 124 | A | \$22.73 | 672 | I | See footnote ⁽¹⁾ |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|--|--|---|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | |
| Stock Option (right to buy) | \$18.0625 | | | | | | | 11/03/1999 | 11/03/2008 | Common Stock 3,000 | | 3,000 | D | |
| Stock Option (right to buy) | \$18.0625 | | | | | | | 11/03/2000 | 11/03/2008 | Common Stock 3,000 | | 3,000 | D | |
| Stock Option (right to buy) | \$18.0625 | | | | | | | 11/03/2001 | 11/03/2008 | Common Stock 3,000 | | 3,000 | D | |
| Stock Option (right to buy) | \$18.0625 | | | | | | | 11/03/2002 | 11/03/2008 | Common Stock 3,000 | | 3,000 | D | |
| Stock Option (right to buy) | \$18.0625 | | | | | | | 11/03/2003 | 11/03/2008 | Common Stock 3,000 | | 3,000 | D | |
| Stock Option (right to buy) | \$10 | | | | | | | 12/08/2000 | 12/08/2009 | Common Stock 2,000 | | 2,000 | D | |
| Stock Option (right to buy) | \$10 | | | | | | | 12/08/2001 | 12/08/2009 | Common Stock 2,000 | | 2,000 | D | |
| Stock Option (right to buy) | \$10 | | | | | | | 12/08/2002 | 12/08/2009 | Common Stock 2,000 | | 2,000 | D | |
| Stock Option (right to buy) | \$10 | | | | | | | 12/08/2003 | 12/08/2009 | Common Stock 2,000 | | 2,000 | D | |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|----------------------------|--|--|---|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Stock Option (right to buy) | \$10 | | | | | | | 12/08/2004 | 12/08/2009 | Common Stock | 2,000 | | 2,000 | D | |
| Stock Option (right to buy) | \$9.63 | | | | | | | 11/03/2001 | 11/03/2010 | Common Stock | 3,000 | | 3,000 | D | |
| Stock Option (right to buy) | \$9.63 | | | | | | | 11/03/2002 | 11/03/2010 | Common Stock | 3,000 | | 3,000 | D | |
| Stock Option (right to buy) | \$9.63 | | | | | | | 11/03/2003 | 11/03/2010 | Common Stock | 3,000 | | 3,000 | D | |
| Stock Option (right to buy) | \$9.63 | | | | | | | 11/03/2004 | 11/03/2010 | Common Stock | 3,000 | | 3,000 | D | |
| Stock Option (right to buy) | \$9.63 | | | | | | | 11/03/2005 | 11/03/2010 | Common Stock | 3,000 | | 3,000 | D | |
| Stock Option (right to buy) | \$12.95 | | | | | | | 11/03/2002 | 11/03/2011 | Common Stock | 3,000 | | 3,000 | D | |
| Stock Option (right to buy) | \$12.95 | | | | | | | 11/03/2003 | 11/03/2011 | Common Stock | 3,000 | | 3,000 | D | |
| Stock Option (right to buy) | \$12.95 | | | | | | | 11/03/2004 | 11/03/2011 | Common Stock | 3,000 | | 3,000 | D | |
| Stock Option (right to buy) | \$12.95 | | | | | | | 11/03/2005 | 11/03/2011 | Common Stock | 3,000 | | 3,000 | D | |
| Stock Option (right to buy) | \$12.95 | | | | | | | 11/03/2006 | 11/03/2011 | Common Stock | 3,000 | | 3,000 | D | |
| Stock Option (right to buy) | \$21.95 | | | | | | | 11/03/2004 | 11/03/2013 | Common Stock | 3,000 | | 3,000 | D | |
| Stock Option (right to buy) | \$21.95 | | | | | | | 11/03/2005 | 11/03/2013 | Common Stock | 3,000 | | 3,000 | D | |
| Stock Option (right to buy) | \$21.95 | | | | | | | 11/03/2006 | 11/03/2013 | Common Stock | 3,000 | | 3,000 | D | |
| Stock Option (right to buy) | \$21.95 | | | | | | | 11/03/2007 | 11/03/2013 | Common Stock | 3,000 | | 3,000 | D | |
| Stock Option (right to buy) | \$21.95 | | | | | | | 11/03/2008 | 11/03/2013 | Common Stock | 3,000 | | 3,000 | D | |

Explanation of Responses:

1. Ownership in Watsco, Inc. Profit Sharing Retirement Plan and Trust
2. Represents shares issued by Watsco, Inc. for its annual match pursuant to the Company's Profit Sharing Retirement Plan.
3. Award of stock pursuant to Watsco, Inc. Restricted Stock Agreement

/s/ Ana M. Menendez

03/31/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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